

CATFISH CREEK
CONSERVATION AUTHORITY
Financial Statements
December 31, 2017

CATFISH CREEK CONSERVATION AUTHORITY

Financial Statements

Year Ended December 31, 2017

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INDEPENDENT AUDITORS' REPORT

To the Members of **Catfish Creek Conservation Authority**:

We have audited the accompanying financial statements of **Catfish Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2017, and the statements of operations, accumulated surplus, changes in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for public sector entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenue from charitable donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to contributions, the annual surplus or deficit, financial assets and accumulated surplus for the years ending December 31, 2017 and December 31, 2016 . Our audit on the financial statements for the year ended December 31, 2016 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the statement of financial position of **Catfish Creek Conservation Authority** and the statements of operations, accumulated surplus, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian accounting standards for public sector entities.

Aylmer, Ontario
January 31, 2018

Graham Scott Enns LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

CATFISH CREEK CONSERVATION AUTHORITY

Statement of Financial Position As At December 31, 2017

	2017	2016
	<u>\$</u>	<u>\$</u>
FINANCIAL ASSETS		
Cash	216,224	133,234
Term deposits (Note 2)	308,046	309,974
Accounts receivable (Note 13)	<u>191,156</u>	<u>164,975</u>
	<u>715,426</u>	<u>608,183</u>
LIABILITIES		
Accounts payable and accrued liabilities	125,701	62,048
Deferred revenues (Note 4)	<u>96,598</u>	<u>119,765</u>
TOTAL LIABILITIES	<u>222,299</u>	<u>181,813</u>
NET FINANCIAL ASSETS	<u>493,127</u>	<u>426,370</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Pages 20 and 21)	<u>1,593,420</u>	<u>1,612,324</u>
ACCUMULATED SURPLUS (NOTE 5)	<u>2,086,547</u>	<u>2,038,694</u>

See accompanying notes to the financial statements.

CATFISH CREEK CONSERVATION AUTHORITY

Statement of Operations Year Ended December 31, 2017

	2017 Budget (Unaudited-Note 7) \$	2017 Actual \$	2016 Actual \$
REVENUES			
Camping and day use	528,850	566,925	541,076
Municipal levies (Note 6)	312,732	316,545	263,793
Other provincial grants (Note 13)	92,189	118,167	112,876
Watershed Stewardship	90,678	91,737	48,543
Donations and sponsorships	36,150	80,108	41,989
Ministry of Natural Resource and Forestry grants	79,835	79,835	79,835
Federal grants	44,287	72,503	60,945
Ontario and Federal works programs	18,732	32,321	30,285
Interest	<u>-</u>	<u>3,512</u>	<u>5,488</u>
	<u>1,203,453</u>	<u>1,361,653</u>	<u>1,184,830</u>
EXPENDITURES (NOTE 11)			
Camping and day use (Page 18)	545,871	513,993	526,448
Program expenditures - Mandated Programs (Page 17)	316,714	294,863	233,368
Program expenditures - Watershed Stewardship (Page 17)	137,571	181,474	107,986
Administrative expenditures (Page 19)	172,169	160,989	170,883
Special projects, surveys and studies (Page 18)	60,495	125,976	181,802
Amortization (Page 20 and 21)	34,502	34,502	36,178
Motor Pool (Page 18)	57,455	1,796	1,749
Acquisition of small tools and equipment	<u>-</u>	<u>207</u>	<u>918</u>
	<u>1,324,777</u>	<u>1,313,800</u>	<u>1,259,332</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>(121,324)</u>	<u>47,853</u>	<u>(74,502)</u>

See accompanying notes to the financial statements.

CATFISH CREEK CONSERVATION AUTHORITY

**Statement of Accumulated Surplus
Year Ended December 31, 2017**

	2017	2016
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	2,038,694	2,113,196
Surplus (deficit) for the year	<u>47,853</u>	<u>(74,502)</u>
BALANCE, END OF YEAR	<u>2,086,547</u>	<u>2,038,694</u>

See accompanying notes to the financial statements.

CATFISH CREEK CONSERVATION AUTHORITY

Statement of Change in Net Financial Assets Year Ended December 31, 2017

	2017 Budget (Unaudited-Note 7) \$	2017 Actual \$	2016 Actual \$
ANNUAL SURPLUS (DEFICIT)	(121,324)	47,853	(74,502)
Amortization of tangible capital assets	34,502	34,502	36,178
Acquisition of tangible capital assets	-	(15,598)	(122,949)
Gain on sale of tangible capital assets	-	(3,000)	(5,429)
Proceeds on sale of tangible capital assets	<u>-</u>	<u>3,000</u>	<u>6,000</u>
CHANGE IN NET FINANCIAL ASSETS	(86,822)	66,757	(160,702)
NET FINANCIAL ASSETS, BEGINNING OF YEAR	<u>426,370</u>	<u>426,370</u>	<u>587,072</u>
NET FINANCIAL ASSETS, END OF YEAR	<u><u>339,548</u></u>	<u><u>493,127</u></u>	<u><u>426,370</u></u>

See accompanying notes to the financial statements.

CATFISH CREEK CONSERVATION AUTHORITY

Statement of Cash Flows Year Ended December 31, 2017

	2017	2016
	<u>\$</u>	<u>\$</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts	1,305,793	1,226,736
Cash expenditures	(1,215,645)	(1,206,788)
Interest received	<u>3,512</u>	<u>5,488</u>
	<u>93,660</u>	<u>25,436</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of investments	<u>1,928</u>	<u>98,479</u>
	<u>1,928</u>	<u>98,479</u>
CASH FLOWS FROM CAPITAL ACTIVITIES		
Additions to tangible capital assets	(15,598)	(122,949)
Proceeds on disposal of tangible capital assets	<u>3,000</u>	<u>6,000</u>
	<u>(12,598)</u>	<u>(116,949)</u>
NET CHANGE IN CASH DURING THE YEAR	82,990	6,966
CASH, BEGINNING OF YEAR	<u>133,234</u>	<u>126,268</u>
CASH, END OF YEAR	<u>216,224</u>	<u>133,234</u>

See accompanying notes to the financial statements.

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

PURPOSE OF THE ORGANIZATION

Catfish Creek Conservation Authority (CCCA) is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watershed within its jurisdiction. CCCA's jurisdiction includes areas in the City of St. Thomas, the Municipality of Central Elgin, the Town of Aylmer, the Township of South-West Oxford and the Township of Malahide. The organization is also a registered charity and as such is exempt from income taxes under paragraph 149(1)(f) of the Income Tax Act.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of CCCA are prepared by management in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of Chartered Professional Accountants - Canada. Significant aspects of the accounting policies adopted by CCCA are as follows:

Accounting Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for public sector entities requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. There are no significant estimates.

Financial Instruments

Measurement of financial instruments

CCCA initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

CCCA subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash, which is measured at fair value. Changes in fair value are recognized in the statement of changes in net financial assets until they are realized, at which time they are recognized in surplus for the year.

Financial assets measured at amortized cost include term deposits and accounts receivable.

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Instruments (continued)

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets measured at fair value include cash.

Revenue Recognition

Municipal levy revenue is recognized in full once the Municipalities approve the levied amount.

Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates.

Grant revenue is recognized during the period in which the corresponding expense is incurred.

Donation and sponsorship revenue is recognized when received.

Funds received that do not meet the recognition criteria are recorded as deferred revenue.

Classification of Expenditures

Expenditures are reported in four main categories, which follow the classifications designated by the Ministry of Natural Resources and Forestry for program grants. By following these guidelines, there will be consistency of reporting by the 36 Conservation Authorities in Ontario. These are further explained as follows:

General administration expenditures include those associated with head office functions other than technical staff and associated programs.

Water and related land management expenditures include program administration, capital works for water related projects along with associated programs such as floodplain regulations, conservation services, dam operation and maintenance.

Conservation and recreation land management expenditures include capital works for recreation related projects along with associated programs such as wildlife conservation services.

Other operational expenditures include conservation areas, special employment projects, vehicles and equipment operations.

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value of the tangible capital asset, is amortized on a straight-line basis over its estimated useful life as follows:

Buildings	50 years
Dams	100 years
Bridges, boardwalks and other wood structures	30 years
Water services and wells	50 years
Equipment	30 years
Hydro services	50 years
Vehicles	8 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus or deficit, provides the Change in Net Financial Assets for the year.

2. TERM DEPOSITS

	<u>2017</u>	<u>2016</u>
	<u>\$</u>	<u>\$</u>
GIC, 1.00%, matures on May 16, 2017	-	4,974
GIC, 1.30%, matures on September 25, 2017	-	305,000
GIC, 1.30%, matures on June 22, 2018	<u>308,046</u>	<u>-</u>
	<u>308,046</u>	<u>309,974</u>

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

3. RESERVES

CCCA has established a number of internal reserves in order to ensure that funds are available to support future activities. The following reserves have been established:

Operational Reserve

The purpose of the operational reserve is to use any accumulated funds for the payment of expenditures that are not covered by government funding.

Capital Acquisition Reserve

This fund has been established to support the acquisition of various tangible capital assets as they become due for replacement.

Special Programs Reserve

This fund has been established to support funds designated by donors for special conservation projects to be carried out in the watershed.

Land Acquisition Reserve

This fund has been established to support the acquisition of environmentally significant properties that would further the objectives of the Catfish Creek Conservation Authority

Conservation Areas Development Reserve

This fund has been established to support the development of environmentally significant properties that would further the objectives of the Catfish Creek Conservation Authority

The reserve fund transfers for the year are outlined in the Schedule of Internal Reserves on page 16 of the financial statements.

4. DEFERRED REVENUES

	2017	2016
	<u>\$</u>	<u>\$</u>
Camping revenues	78,876	72,556
Grant revenues	<u>17,722</u>	<u>47,209</u>
	<u>96,598</u>	<u>119,765</u>

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

5. ACCUMULATED SURPLUS

The accumulated surplus balance consists of general fund, balances in reserves and investment in tangible capital assets and is made up as follows:

	2017	2016
	<u>\$</u>	<u>\$</u>
General fund	<u>(11,784)</u>	<u>(23,445)</u>
Reserves and reserve funds:		
Operational reserve	167,890	148,500
Capital acquisition reserve	37,127	31,910
Special programs reserve	166,661	149,373
Land acquisition reserve	75,757	75,757
Conservation Areas development reserve	<u>57,476</u>	<u>44,275</u>
	<u>504,911</u>	<u>449,815</u>
Invested in tangible capital assets	<u>1,593,420</u>	<u>1,612,324</u>
	<u>2,086,547</u>	<u>2,038,694</u>

6. MUNICIPAL LEVIES

The municipalities that participate as members of CCCA and their corresponding financial levies are as follows:

	2017	2016
	<u>\$</u>	<u>\$</u>
Township of Malahide	141,567	102,023
Municipality of Central Elgin	74,957	69,511
Town of Aylmer	74,106	68,116
City of St. Thomas	16,527	15,257
Township of South-West Oxford	<u>9,388</u>	<u>8,886</u>
	<u>316,545</u>	<u>263,793</u>

The municipal levy for the Township of Malahide noted above includes a special levy of \$44,812 (2016 - \$11,418) related to the ice management program in Port Bruce.

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

7. BUDGETED AMOUNTS

The budget figures presented in these financial statements are based upon the 2017 budget approved by the CCCA board. Adjustments to budgeted values were required to provide comparative budget values based on the full accrual basis of accounting. The chart below reconciles the approved budget with the budget figures presented in these financial statements. Budget amounts are unaudited.

	Approved Budget <u> \$ </u>	Adjustments <u> \$ </u>	PSAB Budget <u> \$ </u>
REVENUES			
Camping and day use	528,850	-	528,850
Municipal levies (Note 6)	312,732	-	312,732
Federal Grants	44,287	-	44,287
Other	90,678	-	90,678
Ministry of Natural Resource and Forestry Grants	79,835	-	79,835
Other provincial grants	92,189	-	92,189
Donations and sponsorships	36,150	-	36,150
Employment Program Grant	18,732	-	18,732
Reserves	88,833	(88,833)	-
Reserves - special projects	24,077	(24,077)	-
Prior year surplus	<u>(10,490)</u>	<u>10,490</u>	<u>-</u>
	<u>1,305,873</u>	<u>(102,420)</u>	<u>1,203,453</u>
EXPENDITURES			
Camping and day use (Page 18)	545,871	-	545,871
Program expenditures			
- Mandated Programs (Page 17)	316,714	-	316,714
- Watershed Stewardship (Page 17)	137,571	-	137,571
Administration (Page 19)	172,169	-	172,169
Special projects, surveys and studies (Page 18)	76,093	(15,598)	60,495
Motor Pool (Page 18)	57,455	-	57,455
Amortization (Page 20 and 21)	<u>-</u>	<u>34,502</u>	<u>34,502</u>
	<u>1,305,873</u>	<u>18,904</u>	<u>1,324,777</u>
(DEFICIT) FOR THE YEAR	<u><u>-</u></u>	<u><u>(121,324)</u></u>	<u><u>(121,324)</u></u>

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

8. FINANCIAL INSTRUMENTS

Risks and Concentrations

CCCA is exposed to various risks through its financial instruments. The following analysis provides a measure of the CCCA's risk exposure and concentrations at the statement of financial position date.

Liquidity Risk

Liquidity risk is the risk that the CCCA will encounter difficulty in meeting obligations associated with financial liabilities. CCCA is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. Management does not feel this risk is significant.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. CCCA's main credit risk relates to its accounts receivable. Management does not feel this risk is significant.

It is management's opinion that the entity is not exposed to any significant market, interest rate, foreign currency or price risk.

No financial liabilities of the CCCA were in default during the period.

The CCCA was not subject to any covenants during the period.

9. DONATED SERVICES

Community members have volunteered their time and talents to CCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

10. GROUP RRSP

CCCA has established a Group RRSP plan for all regular full-time employees. Under the terms of the plan, CCCA and the employee are required to make contributions equivalent to 5% of the employee's gross salary.

CATFISH CREEK CONSERVATION AUTHORITY

Notes to the Financial Statements Year Ended December 31, 2017

11. SUPPLEMENTARY INFORMATION:

	2017	2016
	<u>\$</u>	<u>\$</u>
Current fund expenditures by object:		
Other program expenditures	644,691	583,356
Salaries, wages and employee benefits	591,881	584,416
Amortization	34,501	36,178
Insurance	33,548	40,558
Municipal taxes	<u>9,179</u>	<u>14,824</u>
	<u><u>1,313,800</u></u>	<u><u>1,259,332</u></u>

12. COMPARATIVE FIGURES

Some prior year figures have been reclassified to conform to the current year's financial statement presentation.

13. PRIOR PERIOD ADJUSTMENT

Subsequent to finalizing the 2016 financial statement, the Ministry of Natural Resources reduced their previous funding approval by \$12,954 toward the low water response program. This funding related to the year ended December 31, 2016. The corresponding amount was removed from the 2016 accounts receivable balance.

CATFISH CREEK CONSERVATION AUTHORITY

Schedule of Internal Reserves Year Ended December 31, 2017

Operational Reserve

	2017	2016
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	148,500	174,373
Transfer from (to) operating surplus	55,096	(136,881)
Transfer from (to) capital acquisition reserve	(5,217)	33,590
Transfer from (to) special programs reserve	(17,288)	36,035
Transfer from (to) land acquisition and development reserve	<u>(13,201)</u>	<u>41,383</u>
BALANCE, END OF YEAR	<u>167,890</u>	<u>148,500</u>

Capital Acquisition Reserve

	2017	2016
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	31,910	65,500
Transfer from (to) operational reserve	<u>5,217</u>	<u>(33,590)</u>
BALANCE, END OF YEAR	<u>37,127</u>	<u>31,910</u>

Special Programs Reserve

	2017	2016
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	149,373	185,408
Transfer from (to) operational reserve	<u>17,288</u>	<u>(36,035)</u>
BALANCE, END OF YEAR	<u>166,661</u>	<u>149,373</u>

Land Acquisition Reserve

	2017	2016
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	75,757	75,757
Transfer from (to) operational reserve	<u>-</u>	<u>-</u>
BALANCE, END OF YEAR	<u>75,757</u>	<u>75,757</u>

Conservation Areas Development Reserve

	2017	2016
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	44,275	85,658
Transfer from (to) operational reserve	<u>13,201</u>	<u>(41,383)</u>
BALANCE, END OF YEAR	<u>57,476</u>	<u>44,275</u>

CATFISH CREEK CONSERVATION AUTHORITY

**Schedule of Program Expenditures
Year Ended December 31, 2017**

	2017	2016
	Actual	Actual
	<u>\$</u>	<u>\$</u>
PROGRAM EXPENDITURES		
Mandated Programs		
Flood forecast and warning	141,339	142,835
Plan input	33,020	32,503
Ice management	90,902	22,837
Watershed planning	13,044	18,151
Flood control structures	10,625	10,945
Technical studies	5,933	6,097
	<u>294,863</u>	<u>233,368</u>
Watershed Stewardship Programs		
Watershed stewardship	97,806	21,422
Tree planting	38,652	15,943
Water management programs	20,658	39,537
Conservation information and education	18,398	22,537
Woodlot management	5,960	8,547
	<u>181,474</u>	<u>107,986</u>
Total Program Expenditures	<u>476,337</u>	<u>341,354</u>

CATFISH CREEK CONSERVATION AUTHORITY

**Schedule of Other Expenditures
Year Ended December 31, 2017**

Camping and Day Use

	2017 Actual \$	2016 Actual \$
Campground wages	292,885	266,358
Campground expenses	104,774	122,737
Utilities	67,890	88,036
Maple syrup program	<u>48,444</u>	<u>49,317</u>
	<u>513,993</u>	<u>526,448</u>

Special Projects, Surveys and Studies

	2017 Actual \$	2016 Actual \$
Other conservation lands	107,503	157,652
Special projects - other	9,845	3,381
Special projects - contract services	329	174
Special projects - Springwater Conservation Area	8,299	18,454
Bad Debts	<u>-</u>	<u>2,141</u>
	<u>125,976</u>	<u>181,802</u>

Motor Pool

	2017 Actual \$	2016 Actual \$
Maintenance and general repairs	20,381	20,370
Fuel	9,674	9,455
Insurance and licences	<u>6,913</u>	<u>8,248</u>
	36,968	38,073
Less internal charges for usage	<u>(35,172)</u>	<u>(36,324)</u>
	<u>1,796</u>	<u>1,749</u>

CATFISH CREEK CONSERVATION AUTHORITY

Schedule of Administrative Expenditures Year Ended December 31, 2017

	2017 Actual <u>\$</u>	2016 Actual <u>\$</u>
WAGES AND BENEFITS		
Administrative staff salaries	76,932	76,321
Employee benefits	<u>18,718</u>	<u>20,320</u>
	<u>95,650</u>	<u>96,641</u>
GENERAL EXPENSES		
Conservation Ontario Levy	18,457	17,782
Professional fees	8,141	7,886
Insurance and taxes	6,998	6,818
General expenses	2,573	2,368
Advertising - office	547	-
Bank charges and interest	<u>426</u>	<u>428</u>
	<u>37,142</u>	<u>35,282</u>
RENT AND UTILITY SERVICES		
Light, heat, power and water	5,335	6,467
Telephone	2,704	2,686
Office cleaning and maintenance	<u>2,527</u>	<u>11,230</u>
	<u>10,566</u>	<u>20,383</u>
TRAVEL EXPENSES AND ALLOWANCE		
Members allowances and expenses	6,348	6,721
Staff mileage and expenses	<u>257</u>	<u>543</u>
	<u>6,605</u>	<u>7,264</u>
EQUIPMENT PURCHASES AND RENTAL		
Equipment purchase and rental	5,263	5,024
Equipment maintenance	<u>2,229</u>	<u>2,784</u>
	<u>7,492</u>	<u>7,808</u>
MATERIAL AND SUPPLIES		
Stationery and office supplies	2,525	2,556
Postage	<u>1,009</u>	<u>949</u>
	<u>3,534</u>	<u>3,505</u>
	<u>160,989</u>	<u>170,883</u>

CATFISH CREEK CONSERVATION AUTHORITY
Schedule of Tangible Capital Assets
Year Ended December 31, 2017

ASSET TYPE	Opening Historical Cost Balance (Jan 1/17)	2017 Acquisitions	2017 Disposals	2017 Write-Offs	Ending Historical Cost Balance (Dec 31/17)	Opening Accumulated Amortization Balance (Jan 1/17)	2017 Disposals	2017 Amortization	2017 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/17)	Ending Net Book Value (Dec 31/17)
<u>Infrastructure Related</u>											
Land	891,436	-	-	-	891,436	-	-	-	-	-	891,436
Buildings	562,508	-	-	-	562,508	257,165	-	8,136	-	265,301	297,207
Dams	216,100	-	-	-	216,100	97,129	-	2,161	-	99,290	116,810
Bridges, boardwalks and other wood structures	129,690	-	-	-	129,690	62,613	-	4,011	-	66,624	63,066
Water services and wells	78,926	-	-	-	78,926	28,523	-	1,579	-	30,102	48,824
Hydro services	44,510	-	-	-	44,510	3,115	-	890	-	4,005	40,505
	<u>1,923,170</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,923,170</u>	<u>448,545</u>	<u>-</u>	<u>16,777</u>	<u>-</u>	<u>465,322</u>	<u>1,457,848</u>
<u>General Capital</u>											
Equipment	105,842	-	-	-	105,842	40,746	-	3,528	-	44,274	61,568
Vehicles	195,331	15,598	12,955	-	197,974	122,728	12,955	14,197	-	123,970	74,004
	<u>301,173</u>	<u>15,598</u>	<u>12,955</u>	<u>-</u>	<u>303,816</u>	<u>163,474</u>	<u>12,955</u>	<u>17,725</u>	<u>-</u>	<u>168,244</u>	<u>135,572</u>
Total Tangible Capital Assets	<u>2,224,343</u>	<u>15,598</u>	<u>12,955</u>	<u>-</u>	<u>2,226,986</u>	<u>612,019</u>	<u>12,955</u>	<u>34,502</u>	<u>-</u>	<u>633,566</u>	<u>1,593,420</u>

See accompanying notes to the financial statements.

CATFISH CREEK CONSERVATION AUTHORITY
Schedule of Tangible Capital Assets
Year Ended December 31, 2016

ASSET TYPE	Opening Historical Cost Balance (Jan 1/16)	2016 Acquisitions	2016 Disposals	2016 Write-Offs	Ending Historical Cost Balance (Dec 31/16)	Opening Accumulated Amortization Balance (Jan 1/16)	2016 Disposals	2016 Amortization	2016 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/16)	Ending Net Book Value (Dec 31/16)
<u>Infrastructure Related</u>											
Land	891,436	-	-	-	891,436	-	-	-	-	-	891,436
Buildings	494,315	68,193	-	-	562,508	247,849	-	9,316	-	257,165	305,343
Dams	216,100	-	-	-	216,100	94,968	-	2,161	-	97,129	118,971
Bridges, boardwalks and other wood structures	129,690	-	-	-	129,690	58,602	-	4,011	-	62,613	67,077
Water services and wells	78,926	-	-	-	78,926	26,944	-	1,579	-	28,523	50,403
Hydro services	44,510	-	-	-	44,510	2,225	-	890	-	3,115	41,395
	<u>1,854,977</u>	<u>68,193</u>	<u>-</u>	<u>-</u>	<u>1,923,170</u>	<u>430,588</u>	<u>-</u>	<u>17,957</u>	<u>-</u>	<u>448,545</u>	<u>1,474,625</u>
<u>General Capital</u>											
Equipment	105,842	-	-	-	105,842	37,218	-	3,528	-	40,746	65,096
Vehicles	182,453	54,756	41,878	-	195,331	149,342	-	14,693	41,307	122,728	72,603
	<u>288,295</u>	<u>54,756</u>	<u>41,878</u>	<u>-</u>	<u>301,173</u>	<u>186,560</u>	<u>-</u>	<u>18,221</u>	<u>41,307</u>	<u>163,474</u>	<u>137,699</u>
Total Tangible Capital Assets	<u>2,143,272</u>	<u>122,949</u>	<u>41,878</u>	<u>-</u>	<u>2,224,343</u>	<u>617,148</u>	<u>-</u>	<u>36,178</u>	<u>41,307</u>	<u>612,019</u>	<u>1,612,324</u>

See accompanying notes to the financial statements.